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Ocean Reef MARINA

As Ocean Reef Marina begins to take shape, we are receiving increasing numbers of inquiries from people interested in purchasing residential land or apartments, looking for commercial and business opportunities within the marina, and boat owners keen to secure one of the planned boat pens.

To provide you with the most amount of clarity we have provided an update on timelines for land releases and boat pens, to make sure you don't miss out on any future opportunities to live, work or play at Ocean Reef Marina.

Overview

The completion of breakwater construction in August 2023 marks a significant milestone for the Ocean Reef Marina project.

The next stage of development (Stage 1) is expected to commence in early 2024 and will include civil, marine and landscaping works including the delivery of a first stage of single residential lots as well as the delivery of high quality public open space including the beach area. These works are expected to take around 18 months.

Appointment of a Master Developer

DevelopmentWA is also working through a process to secure a Master Developer to assist with the delivery of the Town Centre.

Residential and Commercial Land Sales

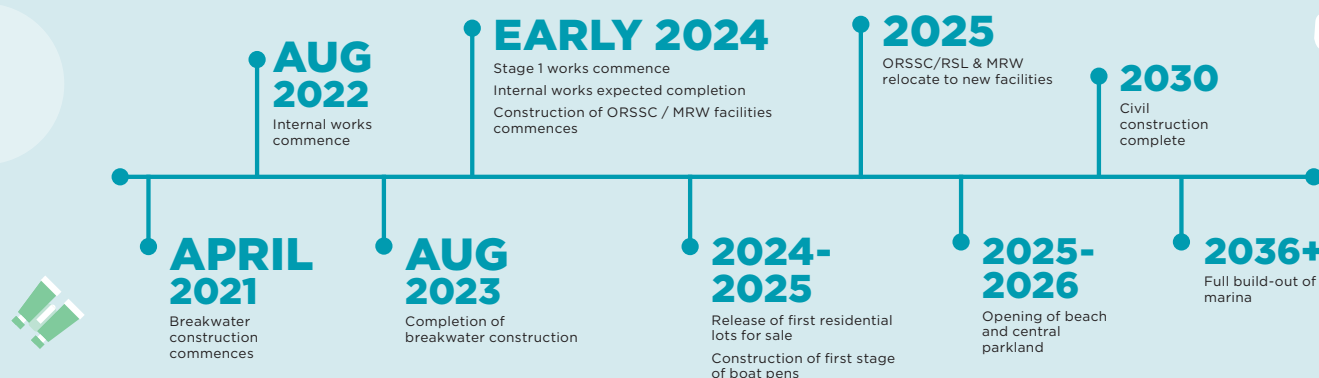
The Master Developer will be responsible for the design, construction and sale of built form of certain staged lots within the Ocean Reef Marina Town Centre.

This will consist of mixed-use buildings that offer various types of residential apartments as well as retail and food and beverage options. They will manage the design, construction, sale and leasing local and destination of commercial properties within the Town Centre in compliance with the projects approved planning framework.

DevelopmentWA will be responsible for the delivery and sale of single residential lots within the development. The specific sales strategy for these lots is yet to be finalised, but it may involve options such as selling land only, house and land packages, or fully constructed homes.

All buildings within the development must adhere to the WAPC adopted Improvement Scheme, Improvement Scheme Policies, and including relevant Design Guidelines.

THE PROJECT TIMELINE





Artist impression only

DevelopmentWA is maintaining a database of people and businesses interested in future residential or commercial opportunities at Ocean Reef Marina, and this will be supplied to the successful Master Developer.

Boat Pens

Ocean Reef Marina currently has capacity for up to 550 boat pens which will be in areas that will be managed by the future Marina Manager.

The mechanism for the management of these boat pens and stackers has yet to be developed, but in the meantime DevelopmentWA is maintaining an expressions of interest database of boat owners who are interested in securing a pen and/or utilising the boat stacker. This expressions of interest database will be shared with the Department of Transport as the potential future Marina Manager of the facility.

Timing

- Residential land sales are expected to commence in 2024/2025.
- The first residents at Ocean Reef Marina are expected to move in, in 2027.
- The first businesses are expected to open their doors around 2028.

REGISTER YOUR INTEREST

developmentwa.com.au/oceanreefmarina